

INDIVIDUALS with a PA tax liability of \$3,500 or more	EITC Scholarship Organizations	EITC Pre-K Scholarship Organizations
<b>Credit Percentage</b>	<b>90%</b> for two-year commitment or <b>75%</b> for one-year commitment	<b>100%</b> on first \$10,000 gift; <b>90%</b> after that
Prior Department of Community and Economic Development (DCED) approval for Individuals required?	Yes. This is done through the SPE once you become a member.	Yes. This is done through the SPE once you become a member.
Individual application start date	Anytime! Opportunities to participate through a SPE occur year-round, subject to some limitations.	Anytime! Opportunities to participate through a SPE occur year-round, subject to some limitations.
Multi-year commitment required?	<b>Yes</b> , to receive <b>90%</b> tax credit rate. 2-yr commitment must contribute the same amount for two consecutive years	<b>No</b> , but there is an option to choose two years to allow an earlier application date in the following year
Can the Credit be carried forward to another year if the Individual does not have enough tax liability to use it all in one year?	<b>No</b> , the credit is “use it or lose it”	<b>No</b> , the credit is “use it or lose it”
Credit Limit for any Individual on an annual basis?	\$750,000 in total for all EITC programs	\$200,000 for Pre-K EITC
Is a contribution given under this program eligible for the “gifts to charity” deduction for Federal income tax purposes?	A partial or even full Federal charitable deduction may be available. Consult your tax advisor for your tax-specific situation.	

**PLEASE NOTE: This outline is offered as helpful tax information for Individuals. Individuals should consult with their tax advisor as to the applicability of these opportunities.**

#### 4 Simple Steps to Participate in EITC as an Individual

1. Complete Joinder with [CPSF](#) or [BLOCS](#). Commit to fund SPE for 1 or 2 years (which is the amount that KWS receives)
2. Mail check to SPE (Year 2 is paid a year later for 2-yr commitments)
3. Once State approved and SPE receives your check, SPE disperses money to KWS. \*CPSF disperses 100% of amount to KWS. BLOCS takes a 10% admin fee
4. You receive PA tax credits via a K-1 in March. Pay the remaining 10% or 25% of the state tax.

\*It may be possible to claim difference as a charitable gift deduction on your federal taxes. Please consult your tax advisor.